CARRARA Capital

Carrara Global Opportunities Fund

About Us

Carrara Capital is an alternative investment firm that was founded in 2022 to manage the Carrara Global Opportunities Fund (CGOF). Carrara has a highly experienced investment team with global multi-asset expertise. The firm is majority owned by its founder and key staff members.

What we do

CGOF is a globally diversified absolute return fund that attempts to generate consistent positive returns in all market environments by investing across credit, global equities, currencies, commodity markets, and unlisted private investments. Carrara has a flexible investment mandate which allows it focus on generating alpha by investing in attractive risk adjusted opportunities, combining a range of strategies and hedging unwanted exposures when deemed appropriate.

Generate consistent risk-adjusted returns across a range of market environments;

Provide access to a diverse and unique set of investment opportunities;

Be complementary to other parts of an investor's portfolio.

Why Invest in Absolute Returns?

Global economies and markets can be difficult to navigate, and we may be at a significant turning point:

- Highest interest rates in a decade;
- Extreme government and private debt;
- Structurally higher volatility;
- Increased geopolitical tensions.

The ability to access a range of markets, to dynamically hedge and alter exposures can be beneficial in this environment.

Why Carrara?

The team at Carrara is regarded as a trusted and highly experienced investment team who:

- Take a long-term view that aims to protect capital in downside markets;
- Dynamically vary exposure to global equities in volatile environments;
- Can benefit from market volatility given we invest in a broad opportunity set;
- Can take advantage of structural changes in financial markets that create opportunities.

GLOBAL INVESTMENT MANDATE	ABSOLUTE AND FLEXIBLE APPROACH	MELD THE MACRO AND MICRO	FOCUS ON RISK AND PROTECTION
Look for opportunities irrespective of geography	Manage for both risk and return, keeping pace with market volatility	Focus on high quality opportunities with strong thematic tailwinds	Aim to deliver performance with minimal drawdowns

Investment Team

David Sokulsky (CIO/Macro) | 25+ years experience

David has extensive experience in asset allocation, portfolio management, macro-economic analysis, equity research, trading and execution, risk management. He has a PhD in Applied Finance and a First-Class Honours degree in Economics.

Brendan Scarf (Credit) | 18+ years experience

Brendan has a history of successfully transacting over $6 billion in deals across structured finance, credit, private equity and derivatives trading. He has Bachelor of Commerce/Bachelor of Engineering – Advanced Mathematics (Hons).

Tim Davies (Equities) | 23+ years experience

Tim has extensive experience across portfolio management and equity research and managed one of the first hedge funds in China. He has an Honours degree in Science (Psychology and Physiology).

Ronan Lehane (Privates) | 18+ years experience

Ronan previously ran his own investment firm and has a strong history of investing in private companies, especially those that have a positive social impact. He has an Honours Degree in Business and Economics.

Investment Strategy

The Fund primarily focuses on G10 countries and has broad discretion to invest across asset classes in the pursuit of attractive risk-adjusted returns.

We believe the global economic landscape is undergoing seismic shifts and as investment professionals with a diverse array of experience across industries and market environments, we view this uncertainty as opportunity.

Through rigorous analysis, we identify major investment themes with tailwinds, finding high quality opportunities that fall within a scrupulous risk management framework for downside protection.

We apply this conceptual framework to several investment sub-strategies within one fund structure, offering exposure to equity themes, credit opportunities, volatility, unlisted private investments (including venture capital and private equity), and bespoke macro trading.

Carrara takes a sophisticated approach to hedging risk and managing exposures, providing both protection for the portfolio, and additional alpha.

Service Providers

Administrator:	SS&C GlobeOps
Prime Broker:	Marex Prime Services
Fund Trustee:	Specialised Investment and Lending Corporation Ltd
Technology & IT:	CS Tech
Tax Advisor:	BDO Australia
Compliance:	King Irving
Custodian:	Pershing Wealth Ltd
Portfolio Software:	Enfusion

Fund Terms[1]

Structure:	Australian Unit Trust
Min Investment:	A$250,000
Subscriptions:	Monthly with 5 business days' notice
Redemptions:	Quarterly with 20 business days' notice
Management Fee:	1.5% p.a.
Performance Fee:	20% subject to high watermark

Further Information:

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1: Refer to the Fund IM for further details. This summary is not an offer or solicitation to purchase interests in the Fund. Such interests are only offered pursuant to terms of the IM, which should be reviewed carefully prior to investing. Target returns are not guaranteed, and total returns may be above or below target range.