



# La Trobe Global Asset Management

Bringing the world to Australian investors

## Fund Profile

31 August 2024

### La Trobe US Private Credit Fund

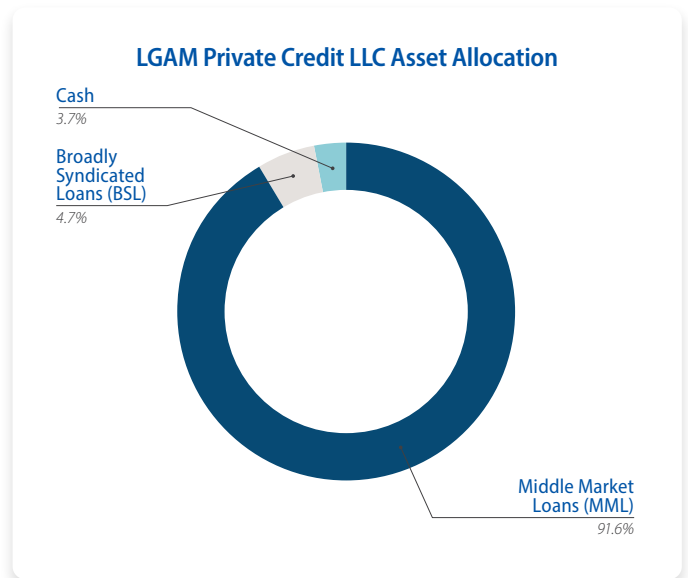
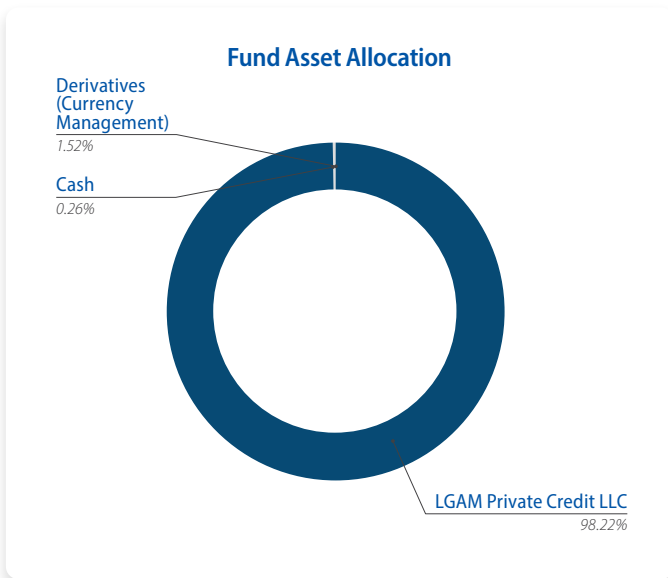
Class A - Wholesale

The **La Trobe US Private Credit Fund (Fund)** provides income-focused investors an opportunity to participate in a generational investment thematic: supporting the rebuild of the U.S. middle market through a U.S. direct lending strategy delivering a low-volatility premium income stream.

The Fund indirectly invests in a diversified portfolio of directly originated senior secured loans issued to U.S. middle-market corporate companies that have leading market positions, generate strong and stable cash flow and are led by proven management teams. These are companies which are owned and supported by some of the world's largest private equity firms.

The Fund provides investors with unique access to the highly successful Morgan Stanley Private Credit platform.

<p><b>8.80%</b> Annualised Distribution Yield<sup>1,2</sup></p>	<p><b>\$9.9728</b> Unit Price (ex-basis)</p>	<p><b>AU\$182.4m</b> Assets Under Management</p>	<p><b>1 Dec 2023</b> Class A Inception Date</p>
---	--	--	---



### Performance as at 31 August 2024<sup>1</sup>

	1 month (%)	3 month (%)	Since inception (%)
Class A – Net total return <sup>3</sup>	0.47	2.16	6.69

<sup>1</sup> Past performance is not a reliable indicator of future performance

<sup>2</sup> The Annualised distribution rate is calculated by dividing the declared distribution per unit at the end of the month, by the start of month NAV unit price and annualising it over 12 monthly periods.

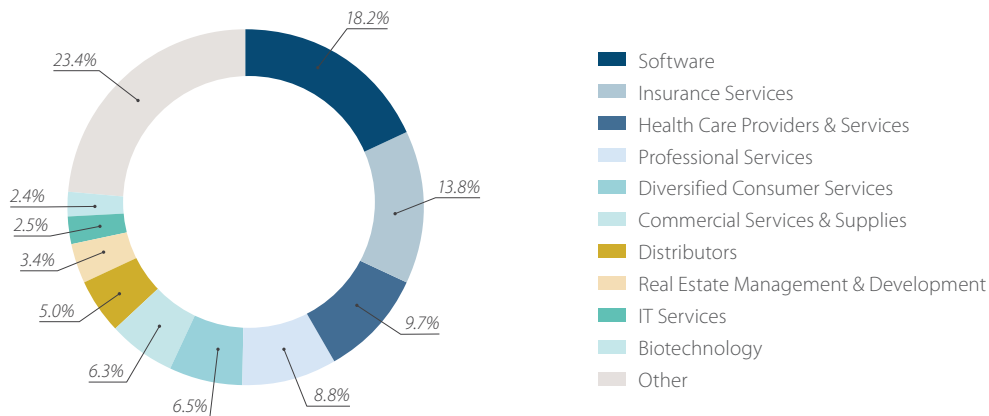
<sup>3</sup> The net total return is calculated after fees and expenses and assumes the reinvestment of distributions.

## LGAM Private Credit LLC (Underlying Fund)

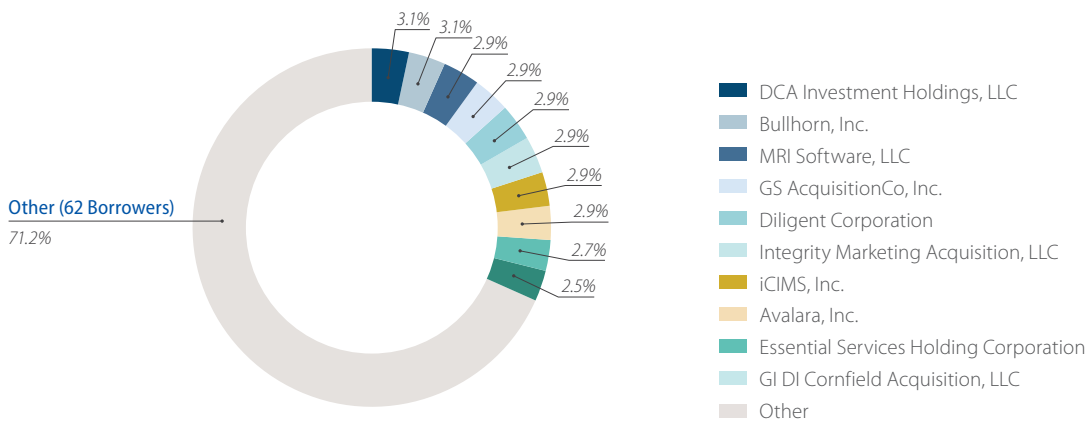
Composition of Underlying Loan Assets<sup>4</sup>

Number of Industries <b>26</b>	Number of Borrowers <b>72</b>	Average Loan Size <b>US\$3.33m</b>	Floating Rate Loans <b>99.8%</b>	First Lien Loans <b>99.7%</b>
-----------------------------------	----------------------------------	---------------------------------------	-------------------------------------	----------------------------------

### Industry Allocation<sup>4</sup>



### Borrower Diversification<sup>4</sup>



<sup>4</sup>As of July 31, 2024, based on fair market value. No guarantee can be given that the Fund will be able to identify similar or comparable investment opportunities, or have the same overall composition as shown above, in future periods. The Fund's portfolio composition is subject to change any time without notice as permitted by the Fund's offering and governing documents, as may be supplemented and amended. Figures shown are unaudited and are rounded and therefore totals may not sum.

### Important Information

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence 222213 Australian Credit Licence 222213 is the trustee of the La Trobe US Private Credit Fund. It is important for you to consider the Information Memorandum for the Fund in deciding whether to invest, or to continue to invest, in the Fund.  
© 2024 La Trobe Financial Services Pty Limited. All rights reserved. No portion of this may be reproduced, copied, or in any way reused without written permission from La Trobe Financial.